

Annual quantitative 'top 5 execution venues' disclosure

Firm name: MAKORSECURITIES LONDON LTD.

Disclosure Period: 01/01/2018 to 31/12/2018

Disclosure type: Professional Clients

This disclosure is being made pursuant to Article 3(1) of RTS 28, which require firms to disclose, for each class of financial instruments traded during the period, the top 5 venues or counterparties on/with which client orders were executed.

Class of Instrument	(a) Equities – Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XETRA - XETR	20.72%	8.84%	58.65%	41.35%	0%
EURONEXT - EURONEXT PARIS - XPAR	18.89%	51.49%	50.69%	49.31%	0%
SOCIETE GENERALE - SYSTEMATIC INTERNALISER - XSGA	10.89%	2.43%	N/A	N/A	N/A
LONDON STOCK EXCHANGE - XLON	8.85%	9.95%	59.24%	40.76%	0%
SIX SWISS EXCHANGE - BLUE CHIPS SEGMENT - XVTX	8.59%	2.46%	85.83%	14.17%	0%

Class of Instrument	(a) Equities – Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
EURONEXT - EURONEXT PARIS - XPAR	29.58%	64.13%	53.58%	46.42%	0%

SIX SWISS EXCHANGE - BLUE CHIPS SEGMENT - XVTX	16.04%	2.06%	89.71%	10.29%	0%
XETRA - XETR	12.29%	3.44%	65.77%	34.23%	0%
EURONEXT DUBLIN - XMSM	5.90%	1.06%	81.55%	18.45%	0%
LONDON STOCK EXCHANGE - XLON	5.55%	4.49%	59.55%	40.45%	0%

Class of Instrument	(a) Equities – Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
EURONEXT - EURONEXT PARIS - XPAR	31.97%	48.47%	52.49%	47.51%	0%
SIX SWISS EXCHANGE - BLUE CHIPS SEGMENT - XVTX	10.06%	1.52%	82.66%	17.34%	0%
XETRA - REGULIERTER MARKT - XETA	9.63%	0.88%	57.43%	42.57%	0%
XETRA - XETR	7.75%	4.99%	55.47%	44.53%	0%
EURONEXT GROWTH PARIS - ALXP	7.30%	27.31%	52.17%	47.83%	0%

Class of Instrument	(b) Debt instruments (i) Bonds				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
RIA Capital Markets LEI: 213800OZ02PQP43WCZ92	33.46	15.31	0	0	0
BNY Mellon Capital Markets EMEA Limited LEI: 213800O5FBGOWU89LN14	17.88	2.07	0	0	0
London Stock Exchange XLON	9.84	27.43	0	0	0
Bridport & CO Jersey Ltd LEI 2138001S6PWXXBKX9S40	7.01	0.81	0	0	0
Bloomberg MTF BMTF	6.74	10.75	0	0	0

Class of Instrument	(e) currency derivatives (ii) Swaps, Forwards, Options and other currency derivatives				
Notification if <1 average trade per business day in the previous year	Yes / No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
RBS Securities Inc. LEI: ZE2ZWJ5BTIQJ8M0C6K34	80%	80%	n/a	n/a	80%
BNP Paribas (BNPP)	20%	20%	n/a	20%	0%

Class of Instrument	(g) Equity Derivatives (i) Options and Futures admitted to trading on a trading venue				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XEUR	70.22%				
IFLO	11.57%				
XMON	8.91%				
IFLL	2.98%				
XSTO	2.30%				

Class of Instrument	(k) Exchange traded products (Exchange traded funds)
Notification if <1 average trade per business day in the previous year	No

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
SOCIETE GENERALE - SYSTEMATIC INTERNALISER - XSGA	91.87%	39.16%	N/A	N/A	N/A
XETRA - XETR	2.15%	8.96%	44.38%	55.62%	0%
LONDON STOCK EXCHANGE - XLON	1.48%	13.43%	49.01%	50.99%	0%
EURONEXT - EURONEXT PARIS - XPAR	1.41%	21.01%	53.75%	46.25%	0%
BOLSA DE MADRID - XMAD	0.99%	0.58%	NC	NC	0%

Class of Instrument	(I) Structured Finance Instruments				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
SOCIETE GENERALE - SYSTEMATIC INTERNALISER - XSGA	100%	100%	N/A	N/A	N/A

Annual quantitative 'top 5 brokers' disclosure

Firm name: MAKOR SECURITIES LONDON LTD

Disclosure Period: 01/01/2018 to 31/12/2018

Disclosure type: Professional Clients

This disclosure is being made pursuant to Article 65(6) of the MiFID II Delegated Organisational Regulation, which require firms to disclose, for each class of financial instruments traded on behalf of clients during the period, the top 5 brokers that were used.

Class of Instrument	(a) Equities – Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
GOLDMAN SACHS AND CO. LLC - FOR8UP27PHTHYVLBNG30	29.68%	0.93%	NC	NC	N/A
GOODBODY STOCKBROKERS - 635400IL71G3SXS7OE16	16.14%	1.67%	NC	NC	N/A
WOOD & COMPANY FINANCIAL SERVICES A.S. - 549300UYJKOXE3HB8L79	13.69%	5.19%	NC	NC	N/A
J & E DAVY - 63540061DPCBNMCGRY22	8.49%	1.67%	NC	NC	N/A
BANQUE LOMBARD ODIER & CIE SA - 4BY1ZWG5DYMF1HP5KL86	7.93%	2.04%	NC	NC	N/A

Class of Instrument	(a) Equities – Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
SG AMERICAS SECURITIES LLC - 549300F35UE0BOM1WJ55	56.53%	50.49%	NC	NC	N/A

WOOD & COMPANY FINANCIAL SERVICES A.S. - 549300UYJKOXE3HB8L79	12.78%	15.92%	NC	NC	N/A
GOLDMAN SACHS AND CO. LLC - FOR8UP27PHTHYVLBNG30	7.39%	0.26%	NC	NC	N/A
SOVA CAPITAL LIMITED - 213800T9OJMZA69QDM04	7.14%	1.92%	NC	NC	N/A
PIRAEUS SECURITIES SA - 213800I9XHTVLX73Z109	3.30%	14.13%	NC	NC	N/A

Class of Instrument	(a) Equities – Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
SG AMERICAS SECURITIES LLC - 549300F35UE0BOM1WJ55	48.34%	66.77%	NC	NC	N/A
GOLDMAN SACHS AND CO. LLC - FOR8UP27PHTHYVLBNG30	37.89%	0.83%	NC	NC	N/A
INVESTEC LIMITED - 549300RH5FFHO48FXT69	3.21%	9.32%	NC	NC	N/A
ISRAEL BROKERAGE & INVESTEMENTS I.B.I LIMITED - 549300WMD1RYUSGEUG8	2.80%	4.18%	NC	NC	N/A
SANLAM PRIVATE INVESTMENTS (UK) LTD - 2138009W1RE5RKQCRZ04	2.22%	4.79%	NC	NC	N/A

Class of Instrument	(b) Debt instruments (i) Bonds				
Notification if <1 average trade per business day in the previous year	Yes / No				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BNY Mellon Capital Markets EMEA	77%	100%	[N/A]	[N/A]	[N/A]
Ria Capital Markets	6%				
Bridport &CO Jersey	4%				
Jane Street Financial	4%				
Oppenheimer	3.06%				

Pershing Securities Limited LEI 549300NC3GURN0AEZU06	100%
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Class of Instrument	(e) currency derivatives (ii) Swaps, forwards, and other currency derivatives				
Notification if <1 average trade per business day in the previous year	Yes / No				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
RBS Securities Inc. LEI: ZE2ZWJ5BTIQJ8M0C6K34	80%	80%	[N/A]	[N/A]	[0%]
BNP Paribas (BNPP)	20%	20%			

Class of Instrument	(g) Equity Derivatives (i) Options and Futures admitted to trading on a trading venue				
Notification if <1 average trade per business day in the previous year	Yes / No				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Vantage Capital Markets LLP 21380078007HUXSGBB53N72	80%	80%	[N/A]	[N/A]	[0%]
SOCIETE GENERALE INTERNATIONAL LIMITED - 0IKLU6X1B10WK7X42C15	20%	20%			
Name and Venue Identifier (MIC or LEI) - #3 ranked					
Name and Venue Identifier (MIC or LEI) - #4 ranked					
Name and Venue Identifier (MIC or LEI) - #5 ranked or "N/A" if less than 5 used					

Class of Instrument	(k) Exchange traded products (Exchange traded funds)				
Notification if <1 average trade per business day in the previous year	Yes / No				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
SG AMERICAS SECURITIES LLC - 549300F35UE0BOM1WJ55	97.31%	98.21%	NC	NC	N/A
GOLDMAN SACHS AND CO. LLC - FOR8UP27PHTHYVLBNG30	2.18%	0.10%	NC	NC	N/A
FLOW TRADERS BV - 549300CLJI9XDH12XV51	0.27%	0.13%	NC	NC	N/A
SOCIETE GENERALE BANK AND TRUST S.A. - TPS0Q8GFSZF45ZZFL873	0.13%	0.03%	NC	NC	N/A
SUSQUEHANNA INTERNATIONAL SECURITIES LIMITED - 635400IAV22ZOU1NFS8	0.07%	0.06%	NC	NC	N/A