

**MAKOR OTF  
ORGANISED TRADING FACILITY  
Rate Card  
V.1.1 January 2022**

This document provides information on the specific rates for the financial products traded on the OTF, Exchange for Physical (EFP) and Total Return Swaps (TRS).

***1. Exchange for Physical***

<b>Execution Type</b>	<b>Product</b>	<b>Rate</b>	<b>Basis</b>	<b>Notes</b>
Voice	Exchange for Physical (EFP) – Main Indices	0.25bp	Notional	
Voice	Exchange for Physical (EFP) – Specific sectors	0.5bp	Notional	

## 2. Total Return Swaps

Client Type	Description
<i>Frequent Liquidity Provider</i>	Clients that provide prices daily and participate in the tightening of prices.
<i>Liquidity Provider</i>	Clients that provide prices more than 50% of the days and participate in the tightening of prices.
<i>Frequent Liquidity Taker</i>	Clients that provide 30% to 50% of the days prices and participate in the tightening of the prices.
<i>Liquidity Taker</i>	All other clients

Client Type	Product	Region/Index/Currency	Rate	Basis
<i>Frequent Liquidity Provider</i>	Total Return Swap	All	1.00bp	Notional (annualised)
<i>Liquidity Provider</i>	Total Return Swap	All	1.20bp	Notional (annualised)
<i>Frequent Liquidity Taker</i>	Total Return Swap	All	1.50bp	Notional (annualised)
<i>Liquidity Taker</i>	Total Return Swap	All	2.00bp	Notional (annualised)